Mathematical Economics
Chapter 1
No.3

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Greek Symbols

Symbol	Pronunciation
π	pi
ρ	Rho
σ	Sigma
τ	Tau
ϕ	Phi
χ	Chi
ψ	Psi
ω Ω	Omega
ϑ Θ	Theta
ϐ β	Beta
α	Alpha
ɣ	Gama

Main Components of an Equation

$$C = C_0 + wL + vK$$

C: Endogenous Variable

C: Dependent Variable

L & K: Endogenous Variables

C_0: Exogenous Variable

C_0: Fixed Variable

w & v: Parameters

w & v: unknown constants

w & v: coefficients